



Crown Land Sale Fact Sheet

SALE #327
FEBRUARY 9, 2009

Provincial Summary

The February 9, 2009 sale of Crown petroleum and natural gas dispositions generated \$6,255,031.19, an average of \$189.84/hectare (\$76.83/acre). This compares to \$47,524,713.46, an average of \$487.57/hectare (\$197.31/acre) received at the last sale held on December 8, 2008. The summary of results of the February 9, 2009 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	6	26,663.52		2	10,292.37	\$339,000.51	32.94
Leases	199	30,198.31		144	22,656.11	\$5,916,030.68	261.12
Total	205	56,861.83		146	32,948.48	\$6,255,031.19	189.84

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd. who spent \$1,603,719.74 to acquire 31 lease parcels.

The top price paid for a single lease was \$411,000.00 paid by Sandstone Land & Mineral Company Ltd. for a 65.15 hectare (161.00 acre) parcel situated within the Tangleflags East McLaren Sand Oil Pool, 35 kilometres northeast of Lloydminster.

Top price paid for a single licence was \$288,861.51 paid by Western Land Services Co. Ltd. for a 9,321.12 hectare (23,033.00 acre) block located situated 10 kilometres south of the Minton Winnipegosis Oil Pool, 12 kilometres southeast of Coronach.

The highest dollar per hectare was received from Prairie Land & Investment Services Ltd. who paid \$6,889.00/hectare (\$2,788.32/acre) for a 16.19 hectare (40.00 acre) parcel located 6 kilometres south of the Frys East Tilston Beds Oil Pool, 16 kilometres east of Redvers.

Gas prone areas of the province attracted bonus bids of \$704,631.95 for 6,022.36 hectares, an average of \$117.00/hectare.

Parcels offering deeper rights only brought in \$846,291.61 (13.53% of the sale) for an average price of \$201.81/hectare.



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Lloydminster Area Summary

The total bonus received in the area was \$3,059,607.04, an average of \$380.30/hectare (\$153.90/acre).

This compares to \$2,384,851.70, an average of \$332.36/hectare (\$134.50/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	57	8,272.28		52	8,045.25	\$3,059,607.04	380.30
Total	57	8,272.28		52	8,045.25	\$3,059,607.04	380.30

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent \$761,472.73 to acquire 10 lease parcels.

Top price paid for a single lease in this area was \$411,000.00 paid by Sandstone Land & Mineral Company Ltd. for a 65.15 hectare (161.00 acre) parcel situated within the Tangleflags East McLaren Sand Pool, 35 kilometres northeast of Lloydminster. This is the highest dollar per hectare in this area at \$6,308.52/hectare (\$2,552.80/acre).



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Kindersley-Kerrobert Area Summary

The total bonus received in the area was \$520,521.51, an average of \$106.33/hectare (\$43.03/acre).

This compares to \$2,136,544.66, an average of \$121.72/hectare (\$49.26/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	29	5,737.60		22	4,895.13	\$520,521.51	106.33
Total	29	5,737.60		22	4,895.13	\$520,521.51	106.33

Highlights

Top purchaser of acreage in this area was McCrank Stewart Johnson who spent \$119,311.98 to acquire 2 lease parcels.

Top price paid for a single lease in this area was \$103,968.65 paid by Canadian Coastal Resources Ltd for a 257.38 hectare (636.00 acre) parcel situated adjacent to the Druid Mannville Sands (Oil) Pool, 20 kilometres southeast of Kerrobert.

The highest dollar per hectare in this area was received from Prairie Land & Investment Services Ltd who paid \$441.37/hectare (\$178.60/acre) for a 65.15 hectare (161.00 acre) parcel located within the Dodsland Viking Sand (Oil) Pool, 41 kilometres northwest of Rosetown.



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Swift Current Area Summary

The total bonus received in the area was \$503,973.53, an average of \$93.30/hectare (\$37.76/acre). This compares to \$2,839,534.13, an average of \$143.44/hectare (\$58.05/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	45	10,614.85		25	5,401.56	\$503,973.53	93.30
Total	45	10,614.85		25	5,401.56	\$503,973.53	93.30

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent \$147,474.89 to acquire 8 lease parcels.

Top price paid for a single lease in this area was \$88,977.68 paid by Standard Land Company Inc. for a 32.37 hectare (80.00 acre) parcel situated within the Whitemud Shaunavon Oil Pool, 16 kilometres southeast of Eastend. This is the highest dollar per hectare in this area at \$2,748.77/hectare (\$1,112.22/acre).



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Weyburn-Estevan Area Summary

The total bonus received in the area was \$2,170,929.11, an average of \$148.63/hectare (\$60.15/acre)

This compares to \$40,163,782.97 an average of \$758.55/hectare (\$306.97/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	6	26,663.52		2	10,292.37	\$339,000.51	32.94
Leases	68	5,573.58		45	4,314.17	\$1,831,928.60	424.63
Total	74	32,237.10		47	14,606.54	\$2,170,929.11	148.64

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent \$638,391.80, to acquire 9 lease parcels.

Top price paid for a single lease in this area was \$171,954.94 paid by Scott Land & Lease Ltd. for a 64.75 hectare (160.00 acre) parcel situated 1 kilometre southeast of the Flinton Tilston Beds Pool, 25 kilometres northeast of Stoughton.

Top price paid for a single licence in this area was \$288,861.51 paid by Western Land Services Co. Ltd. for a 9,321.12 hectare (23,033.00 acre) block situated 10 kilometres south of the Minton Winnipegosis Pool, 12 kilometres southeast of Coronach.

The highest dollar per hectare in this area was received from Prairie Land & Investment Services Ltd. who paid \$6,889.00/hectare (\$2,788.32/acre) for a 16.19 hectare (40.00 acre) parcel located 6 kilometres south of the Frys East Tilston Beds Pool, 16 kilometres east of Redvers.